

AUG 29 1983

Title 97 - Board of Educational Lands and Funds  
Chapter 12 - SUBLEASING

001 Approval. No educational lands held under lease shall be subleased without written approval of the Board of Educational Lands and Funds.

002 Application. Application to sublease must be made on a form approved by the Board and must be subscribed to under oath by both the lessee and the sublessee. For each lease considered for sublease, a separate application must be submitted.

003 Notification. A copy of the farm lease or sublease agreement must accompany the application. If the farm lease or sublease agreement should change at any time, the lessee shall notify the Board of such change within 30 days.

004 Reclassification and Reappraisal. Whenever an application to sublease is made, the land shall be subject to reclassification or reappraisal at the discretion of the Board.

005 Approval Requirements. No sublease shall be approved unless the sublease is also leasing from the lessee other land with substantially enough acreage or value, or unless the improvements owned by the lessee that are on the educational land are of a substantial value to warrant a sublease. The Board will make a determination on each application individually to determine eligibility for a sublease.

006 Subleasing Fee. A fee of \$10.00 for filing and recording must accompany the application for subleasing, plus an additional fee of twenty cents (\$0.20) per acre for each acre sought to be subleased to defray the expenses involved in the supervision of subleases. The fees shall be refunded if the application is rejected by the Board.

007 Subleasing; Inspection Expenses. If a field inspection is necessary, all expenses incurred beyond the fee of twenty cents (\$0.20) per acre remitted with application shall be paid by the applicant.

008 Subleasing; Time Requirements. Applications to sublease educational land shall be made on a year-to-year basis. Applications for renewal shall be made at least thirty (30) days prior to the expiration of an existing, Board approved, sublease period.

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009 Conservation, Agreement. Both lessee and sublessee must be cooperators with the local Soil Conservation District and must carry out the program of conservation operations upon the educational land in accordance with the rules and regulations of the Board. All conservation improvements and operations recommended by the Conservation District must be approved by the Board of Educational Lands and Funds prior to the time such operations or improvements are commenced.

010 Rental. Rental, delinquent interest, and all fees must be paid to date before a sublease agreement will be approved.

011 Subleasing; Requirements. All rules, regulations, and covenants which apply to the present lease and lessee shall also be binding on the sublessee.

012 Covenants. The lessee will be held strictly accountable for the observance of all covenants of the lease.

013 Rental Adjustment. There shall be no automatic rental adjustments on tracts under sublease.

014 Violations. The Secretary shall record any violation of sublease regulations to the Board.

Chapter 12 - Sec. 72-232, 72-234, 33-104 Nebr. Rev. Stat.